



Grain Policy 2023-2024

Corn

Moisture Discount/Drying:

\$.0425 per point of moisture 17% and below
 \$.0450 per point of moisture 17.01% - 20%
 \$.0475 per point of moisture 20.01% - 25%
 \$.05 per point of moisture 25.01% and above
 All loads 17% moisture and below will be averaged
 and all loads 17.01% moisture and above will be averaged

Moisture Requirements:

Corn will be purchased on a dry basis 15% or less
 Warehouse Receipt = 14% Grain Bank = 15%
 Sale for cash or deferred = 15%
 Sale for basis = 15%

Custom Drying:

\$.10/bu handling charge if removed in 10 days
 \$.12/bu handling charge if removed 11-20 days

Shrink Factor:

Corn shrink factor is 1.45% for each 1% of moisture removed

Test Weight:

\$.01/pt 53.9# to 52.0#
 \$.03/pt 51.9# to 50.0#
 \$.05/pt 49.9#<

Foreign Material:

\$.02/pt 3.1% - 4.0%
 \$.03/pt > 4.1%

Damage:

\$.015/pt 5.1% - 7.0%
 \$.03/pt 7.1% - 9.9%
 \$.04/pt 10.0% - 14.9%
 \$.05/pt >15.0%

Other Discount Factors:

Sour, Musty, Infested, COFO - \$.10/bu

Soybeans

Moisture Discount:

13.01% - 13.5% : 1.75% contract price
 13.51% - 14.0% : 3.50% contract price
 14.01% - 14.5% : 5.25% contract price
 14.51% - 15.0% : 7.00% contract price
 Loads over 15% are subject to additional discounts or rejections
 All loads 13.5% moisture and below will be averaged, loads
 13.51% to 15% will be averaged

Beans delivered above 15% moisture cannot be stored

Test Weight:

\$.01/pt 53.9# to 52.0#

Foreign Material:

>1.0% deducted from gross weight

Splits:

\$.0025 each 5% > 20% - 40%

Damage:

½% of contract price/point from 2%-3%
 1% of contract price/point >3%

Disposition of Grain:

The hauler should provide accurate information to the scale operator concerning the owner, split percentages, and disposition. If no disposition is given within 10 days of the average delivery date or 20 days from the first load date, whichever comes first, the grain will be considered stored

Storage Rates:

Corn

\$.15 minimum for the first 90 days, .0015 per day thereafter for the next 275 days. Rates repeat annually

Beans

\$.15 minimum for the first 90 days, .00167 per day thereafter for the next 275 days. Rates repeat annually

Grain Bank

Free for 180 days, \$.025/month thereafter

Handling Charges:

Per posted Tariff all grain

15 cents in charge & 15 cents out charge

FOR MORE INFORMATION, CALL A MEMBER OF OUR GRAIN TEAM TODAY!

JEFF THATCHER PETE BUSCH
 BOB NIELSEN KATHY KUCERA
 RICK OGLE JESSI NOTEBOOM
 MCKENZIE HALLIGAN
 AMBER RICKERT NICK MCQUILKIN

Mid-Iowa Cooperative would like to thank you for your business, and we wish everyone a safe harvest 2023!

Conrad Marking Office:

(641)-366-2740 – Press 1 for Grain

Grain Policy Valid 9/11/2023
 Subject to change without notice

