



Mid-Iowa Account #

DIRECT PAYMENT VIA ACH

AUTHORIZATION FOR DIRECT PAYMENT VIA ACH (ACH CREDIT)

Direct Payment via ACH is the transfer of funds from Mid Iowa Cooperative to the vendor's account for the purpose of making a payment.

I (we) authorize Mid Iowa Cooperative ("COMPANY") to electronically credit my (our) account (and, if necessary, electronically debit my (our) account to correct erroneous credits¹) as follows:

☐ Checking Account / ☐ Savings Account (select one) at the depository financial institution named below ("DEPOSITORY"). I (we) agree that ACH transactions I (we) authorize comply with all applicable law.

Depository Name _____

Routing Number _____ Account Number _____

PLEASE ATTACH A VOIDED CHECK

I (we) understand that this authorization will remain in full force and effect until I (we) notify COMPANY in writing that I (we) wish to revoke this authorization. I (we) understand that COMPANY requires at least 3 days prior notice in order to cancel this authorization.

Name(s) _____
(Please Print)

Date _____ Signature(s) _____

Title _____

** Email Address _____

ACH PAYMENT DISCLAIMER

1. You (customer) authorize Mid-Iowa Cooperative (we) to credit the ACH payment described on this form.
2. You agree, Mid-Iowa Cooperative will not be held liable for any losses that occur due to incomplete, ambiguous, or incorrect information provided by you. If we cannot complete a transfer (e.g., because of an ambiguity), we will notify you orally or in writing.
3. ACH payments may be subject to delays and/or fees may be imposed by the beneficiary bank. You agree that Mid-Iowa -Cooperative will not be held liable for such occurrences.
4. Mid-Iowa Cooperative will not be liable for consequential, special, or exemplary damages or losses of any kind. We will not be liable for any failure to act or delay due to circumstances beyond our control such as fire, flood, or natural disaster; communication failures; labor disputes; the action or inaction of others; or any applicable government or funds-transfer system rule, policy or regulation.