

GRAIN POLICY 2018

Storage Rates

Corn
15¢ minimum for the first 90 days, .001¢ per day thereafter for the next 275 days. Rates repeat annually

Beans
15¢ minimum for the first 90 days .00117¢ per day thereafter for the next 275 days. Rates repeat annually

Grain Bank
Free for 90 days, 2.5¢/month thereafter
*Grain hauled out from grain bank as un-milled will be charged an in/out charge plus revert back to regular storage rates

Grain on storage as of August 31st will be billed storage

All grain will receive a 20 day grace period from start date or 10 days from the average of the field before storage is assessed. Corn sold upon delivery will be dried and shrunk to 15%. Corn going to warehouse receipt will be dried and shrunk to 14%. Corn being settled to basis contract will be dried and shrunk to 14.5%

Drying and Shrink

Drying
Corn drying rate is 3.75¢ per point of moisture removed up to 25%, and 4¢ per point thereafter

Shrink
The corn shrink factor is 1.40% for each 1% of moisture removed.

Custom Drying
All drying and shrink rates will apply to custom dried corn. A 10¢ per bushel charge will be assessed to all custom dried wet bushels. All custom dried corn shall be removed within 10 days of wet corn delivery or storage charges will apply

Discounts

CORN
Test Weight 1¢/pt 53.9 to 52.0#
3¢/pt 51.9 to 50.0#
5¢/pt 49.9 <
F.M. 2¢/pt 3.1 to 4.0%
3¢/pt > 4.0%
Damage 1.5¢/pt 5.1 to 7.0%
3¢/pt 7.1 to 9.9%
4¢/pt 10.0 to 14.9
5¢/pt >15.0%

BEAN GRADES
Test Weight 1¢/pt 53.9 to 52.0#
F.M. >1.0% deducted from gross weight
Splits ¼ ¢ each 5% > 20% to 40%
Damage ½% of contract price from 2-3%
1% of contract price/point >3%

BEAN MOISTURE
13.01% to 13.5% - 1.75% of contract price
13.51% to 14.0% - 3.50% of contract price
14.01% to 14.5% - 5.25% of contract price
14.51% to 15.0% - 7.00% of contract price
*Loads over 15.0% are subject to additional discounts or rejections.

*Other discounts will be those used by the grain trade

FOR FURTHER DETAILS AND CONTACT INFO, SEE NEXT PAGE





GMO Policy

All GMO events approved in the U.S., Japan, and Mexico will be accepted. We require that anyone with varieties that are NOT approved for the European Union give Mid-Iowa Cooperative prior notice so that delivery can be segregated or an alternative delivery site can be identified.

It is illegal to deliver TREATED SOYBEANS, producers have the responsibility to make sure all delivery equipment is not contaminated with TREATED SEED.

Averaging and Rounding

Corn

All loads 16.5% moisture and below will be averaged and all loads 16.5% moisture and above will be averaged.

Beans

All loads 13.5% moisture and below will be averaged, loads 13.51% and 15.0% moisture will be averaged. Beans delivered above 15.0% moisture cannot be stored.

Grain Delivery and Dispositions

The hauler should provide accurate information to the scale operator concerning the owner, split percentages and disposition. If no disposition is given with 10 days of the average delivery date or 20 days from the first load date, whichever comes first, the grain will be considered stored.

Direct Ship Grain Discounts

All direct ship bushels are subject to destination weights and processor discount scale

Credit Sale Agreements

All grain settlements that involve a credit-sale contract (delayed pricing, deferred payment and extended pricing) must be signed before settlement can be made.

**FOR MORE INFORMATION, CALL A
MEMBER OF OUR GRAIN TEAM TODAY!**

**Conrad Marketing Office (641) 366-2740
or toll free at 1 (800) 950-2740**

**Linda Kuhl
Kathy Kucera
Bob Nielsen
Pete Busch**

**Ryan Pfantz
Jeff Thatcher
Tommy Kuhl**

**Mid-Iowa Cooperative would like to
thank you for your business, and
we wish everyone a safe and
bountiful harvest 2018!**



**Grain Policy valid 9/10/18
Subject to change without notice**